

Market News

HDFC Bank, India's largest lender by market value, is all set to report its corporate earnings for the January-March 2023 period on April 15. The average of a poll of three brokerages estimates that the profits will rise to Rs 12,181 crore.




Net interest income (NII) is expected to increase 30.5 percent on-year (up 8.8 percent QoQ) to Rs 24,601.9 crore, whereas the average poll of estimates sees HDFC Bank to report 21.9 percent YoY rise in March quarter profits. Shares of Anupam Rasayan surged around four percent on April 13 morning after the chemical manufacturer said it signed a pact with a Japanese multinational to make and supply "three high-value" speciality chemicals. The custom synthesis and speciality chemical player signed a letter of intent worth revenue of \$182 million (Rs 1,500 crore) for the next seven years with one of the leading Japanese multinationals to manufacture and supply three high-value speciality chemicals, Anupam Rasayan said in a regulatory filing. **TCS Q4 result** | The company's consolidated revenue from operations came in at Rs 59,162 crore,

up 16.9 percent, from Rs 50,591 crore in the year-ago quarter. Brokerages have a mixed view on on weaker-than-expected quarter for India's largest IT services company

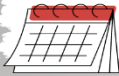
Shares of Titagarh Wagons and Bharat Heavy Electricals (BHEL) each gained 2 percent in early trading on April 12th after the consortium was awarded an order to supply Vande Bharat trains to Indian Railways. Technology Partner, a consortium formed by BHEL and Titagarh Wagons, has received an order to supply 80 sleeper-class Vande Bharat trains within 72 months.

The consortium will undertake comprehensive maintenance of the same for 35 years in accordance with the terms and conditions of the agreement. Fusion Micro rallies 3% on the back of 37% surge in assets under management. Geographical reach of the company expanded by entering 2 new states during FY2022-23, totaling the company's business presence in 20 states. Total number of branches grew 16% YoY at 1,086 branches as on 31st March, 2023 as compared with 934 branches as on 31st March, 2022 as per the filing.


Results & Corporate Action



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Result Calendar



COMPANY NAME :- HDFCBANK


DATE :- 15-APR-23


1

2

COMPANY NAME :- ICICIGI

DATE :- 18-APR-23





COMPANY NAME :- ICICIPRULI


DATE :- 20-APR-23




3



4

COMPANY NAME :- HCLTECH

DATE :- 20-APR-23








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Corporate Action only for information	Company Name	Type & Percentage	Record Date	Ex-Date
Split	GLOBAL CAP MKTS	Old fv 10 New fv1	20-04-2023	20-04-2023
Split	TIPS INDUSTRIES	Old fv 10 New fv1	21-04-2023	21-04-2023
Dividend	MUTHOOT FINANCE	Interim 220.00	18-04-2023	18-04-2023
Dividend	DHAMPUR SUGAR	Interim 50.00	18-04-2023	18-04-2023
Dividend	THYROCARE TECHN	Interim 180.00	20-04-2023	20-04-2023
Dividend	EID PARRY	Interim 400.00	21-04-2023	21-04-2023




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Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 17842.15 in Downside 17597.95.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty up side strong supply zone 17900 to 18100 down side strong demand zone17400 to 17150 possibility.

Bank Nifty in Upcoming week:-

Banknifty up side strong supply zone 42600 to 43100 down side strong demand zone 41100 to 40700.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above/ Below/ Add HOLD	CMP as on 14.04.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	APCOTEXIND(BUY)	HOLD 487.55	518	480			550
2	SCHAND (BUY)	HOLD 216	225		190		250-275
3	ATULAUTO(BUY)	CMP 415	415		400		450

Commodity Market

COPPER:- :- Investors can sell around 810-820 with sl 840 down side target 735 possibility.



CRUDEOIL:- Investors can buy around 6100-6200 with sl 5950 up side target will be 7200 possibility.



SILVER:- Investors can buy in deep around level 72000 to 71000 with stop loss 69900 up side target will be 78000 TO 79000 possibility.



GOLD:- Investors can buy in deep around level 58000 with stop loss 57050 up side target will be 61000 to 63000 possibility.



Currency Market (Cash Levels)

USDINR:- If not Spot close above 83.05 then we are bearish sell on rise down side target 81.00 to 80.50 possibility.



GBPINR: - Investors can sell on rise to 103.00 to 103.60 range with sl 104.40 down side target 97.00 possibility, Investors can buy in deep around 96.00 with stop loss of 95.00 up side target will be 102.50 possibility.

EURINR:- Investors can sell on rise 91.00 to 91.25 range with sl 92.30 down side target 87.50 to 86.50 possibility.



JPYINR:- Investors can sell on rise around 62.85 to 63.10 range with sl 64.20 down side target 60.00 to 58.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	80.50	81.00	81.85	82.50	83.00
GBPINR	100.50	101.50	102.40	103.00	104.00
EURINR	88.50	89.50	90.20	91.20	92.00
JPYINR	58.50	60.50	61.45	62.50	63.00

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.14
Three month Forward	0.29
Six month	0.77
One year	1.80

RBI reference Rates	
Currency	Rates
USD	81.97
GBP	102.37
Euro	90.05
100 Yen	61.49

Highlights from Charlie Munger's conversation with Todds Combs (2022 Singleton Prize for CEO Excellence)

As investors, we all know and worship Warren Buffet. But his partner Charlie Munger is equally intelligent and interesting personality. Presenting here an article by :

Author: Frederik Gieschen

Source: Neckar (<https://neckar.substack.com/p/highlights-from-charlie-mungers-conversation>).

We have taken this article from the Marcellus Newsletter called 'Three Longs and Three Shorts' dated 9th April. This is really an interesting reading.

Charlie Munger is Warren Buffett's long time investing partner and is known to possess an incredible mind. He will turn 100 on 1st Jan 2024, yet can shower nuggets of wisdom on investing, business and life in general as eloquently as ever. This is from a fireside chat a year ago with Todd Combs, someone who is tipped to be Warren Buffett's successor as the CIO at Berkshire Hathaway. For those who can't listen to the full conversation, Frederik Gieschen has kindly shared the highlights in this blog. Some of our favourites:

"You just need one or two great businesses ("The people who tend to get the best results are fanatics.")

Munger talked about Ken Langone:

The people who tend to get the best results are these fanatics who just keep searching for the great businesses. And the best of them don't expect to find 10 or 20 or 30. They find one or two. And that's the right way to do it. All you need are one or two.

I know the guy who invests with the banker that backed the Costco copy which was Home Depot. He also backed Eli Lilly very early. He has several billion dollars between those two investments. He didn't need any more. And in a lifetime of investment banking, that's what he got: two. I regard that as a successful life.

That isn't what they teach in our educational institutions. They need some mystery they can teach that will make you good at investing. It's total bullshit. There is no way to know enough about a thousand different stocks to be very good at it.

Half the secret of life: obsession and a long attention span

I'm not a polymath. I am a guy who has been able to take moderate obsession and a long attention span and turn them into pretty good results. A long attention span will help you a lot, if you're reasonably smart. If you're reasonably obsessed with something, even if it's intermittent, and you have a long attention span, you keep working over the serious problems, you'll stumble into an answer. That's half the secret of life. "I almost worship reason."

I almost worship reason. You can argue that Henry Singleton did, too, and certainly Warren Buffet does, too. The people I know that are good, they feel you have a duty to become as wise as you can be by constantly studying things and thinking about it.

And that angle is partly temperamental. And partly, it was family example in my case. My Grandfather Munger, whose name I bear, was a self-made, self-educated man. He was a damn genius. And I watched him, and his life worked pretty well. He was not making many mistakes.

Look for people with the fiduciary gene.

Combs: Some of your heroes, not exclusive, Lee Kuan Yew, Otto von Bismarck, Deng Xiaoping, George Marshall. They all seem to have a sense of duty and honor as a common thread.

Munger: I like the fiduciary gene. Think of the difference between somebody like George Washington, who voluntarily left power, setting an example. And these paranoid rulers who come into power and start killing people to stay in power, trying to subvert the systems and so forth.

What maybe the current world is teaching us is, our forefathers who gave us term limits, they understood human nature. They were trying to prevent some major rifts, and it has worked pretty well so far.”

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